

## PART I – Form of BALANCE SHEET

Name of the Company : Precision Metaliks Private Limited(Formerly known as Precision Metaliks Limited)  
Balance Sheet as at 31-03-2020

(` in Rs)

Particulars		Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I.	<b>EQUITY AND LIABILITIES</b>			
	<b>1 Shareholders' funds</b>			
	(a) <u>Share capital</u>	2	1,02,69,080	5,00,000
	(b) <u>Reserves and surplus</u>	3	9,55,03,731	42,28,196
	(c) Money received against share warrants		-	-
	<b>2 Share application money pending allotment</b>		-	-
	<b>3 Non-current liabilities</b>			
	(a) <u>Long-term borrowings</u>	4	8,62,000	9,59,680
	(b) Deferred tax liabilities (Net)		1,43,873	-
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions		-	-
	<b>4 Current liabilities</b>			
	(a) Short-term borrowings			
	(b) <u>Trade payables</u>	5	2,24,08,539	1,83,48,824
	(c) <u>Other current liabilities</u>	6	62,27,500	62,00,110
	(d) <u>Short-term provisions</u>	7	13,25,758	22,430
	<b>TOTAL</b>		<b>13,67,40,481</b>	<b>3,02,59,240</b>
II.	<b>ASSETS</b>			
	<b>Non-current assets</b>			
	<b>1 (a) <u>Fixed assets</u></b>			
	(i) Tangible assets	8	73,71,928	2,76,741
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		13,245	11,182
	(d) <u>Long-term loans and advances</u>	8A	3,48,00,000	-
	(e) Other non-current assets		-	-
	<b>2 Current assets</b>			
	(a) <u>Current investments</u>	9	2,39,37,000	2,29,37,000
	(b) <u>Inventories</u>	10	77,00,000	-
	(c) <u>Trade receivables</u>	11	5,28,45,187	4,98,580
	(d) <u>Cash and cash equivalents</u>	12	7,43,338	4,42,193
	(e) Short-term loans and advances	13	39,67,563	38,53,488
	(f) <u>Other current assets</u>	14	53,62,220	22,40,056
	<b>TOTAL</b>		<b>13,67,40,481</b>	<b>3,02,59,240</b>

UDIN: 20203576AAAAMS8325

As per our attached report of even date

For K S P RAJU &amp; / FOR AND ON BEHALF OF THE BOARD

Chartered Accountants

Firm Reg NO: 0085325

K.S.P.RAJU  
Partner (203576)  
Visakhapatnam  
Dt.11.12.2020



FOR AND ON BEHALF OF THE BOARD

J. Rojaramani

N. Padmaja

J. Rojaramani  
DirectorN. Padmaja  
Director

## PART II - Form of STATEMENT OF PROFIT AND LOSS

Name of the Company Precision Metaliks Private Limited(Formerly known as Precision Metaliks Limited)  
Profit and loss statement for the year ended 31-03-2020

(` in Rs )

Particulars	Note No.	Schedule	Figures for the current reporting period	Figures for the previous reporting period
I. Revenue from operations	15		22,17,71,050	4,08,000
II. Other income	16		24,609	1,20,000
<b>III. Total Revenue (I + II)</b>			<b>22,17,95,659</b>	<b>5,28,000</b>
IV. Expenses:				
Cost of materials consumed	17		20,39,35,500	-
Purchases of Stock-in-Trade			6,50,500	26,500
Changes in inventories of finished goods work-in-progress and Stock-in-Trade			-	-
<u>Employee benefits expense</u>	18		3,54,500	38,922
Finance costs			-	-
Depreciation and amortization expense			3,63,579	44,058
<u>Other expenses</u>	19		81,11,416	3,45,292
<b>Total expenses</b>			<b>21,34,15,495</b>	<b>4,54,772</b>
<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>			<b>83,80,164</b>	<b>73,228</b>
VI. Exceptional items			-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>			<b>83,80,164</b>	<b>73,228</b>
VIII. Extraordinary Items			-	-
<b>IX. Profit before tax (VII- VIII)</b>			<b>83,80,164</b>	<b>73,228</b>
X Tax expense:				
(1) Current tax			-	22,430
(2) Deferred Tax			1,41,809	4,568
<b>Profit (Loss) for the period from continuing operations XI (VII-VIII)</b>			<b>82,38,355</b>	<b>46,230</b>
XII Profit/(loss) from discontinuing operations			-	-
XIII Tax expense of discontinuing operations			-	-
<b>Profit/(loss) from Discontinuing operations (after tax) XIV (XII-XIII)</b>			<b>82,38,355</b>	<b>46,230</b>
<b>XV Profit (Loss) for the period (XI + XIV)</b>			<b>82,38,355</b>	<b>46,230</b>
XVI Earnings per equity share:				
(1) Basic			8.02	0.05
(2) Diluted				

UDIN: 20203576AAAAMS8325

As per our attached report of even date

For K S P RAJU &amp; ASSOCIATES

Chartered Accountants

Firm Reg NO: 0085325

K.S.P.RAJU  
Partner (203576)  
Visakhapatnam  
Dt.11.12.2020



FOR AND ON BEHALF OF THE BOARD

J. Rojaramani

J.Rojaramani  
Director

N. Padmaja

N.Padmaja  
Director

**Note 2: Disclosure relating to Share Capital**

(i) The number and amount of shares authorized, issued, subscribed and fully paid, and subscribed but not fully paid and par value per share

Share Capital	AS at March 31, 2020		AS at March 31, 2019	
	Number	Amount	Number	Amount
<b>Authorised</b>				
Equity Shares of Rs.10/- each	15,00,000	1,50,00,000	10,00,000	1,00,00,000
<b>Issued, Subscribed &amp; Fully Paid up</b>				
Equity Shares of Rs.10/- each	10,26,908	1,02,69,080	50,000	5,00,000
<b>Total</b>	<b>10,26,908</b>	<b>1,02,69,080</b>	<b>50,000</b>	<b>5,00,000</b>

(ii) Terms / Rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

(iii) A reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period for each class of Share

(a) Equity Shares

Particulars	AS at March 31, 2020		AS at March 31, 2019	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	50,000	5,00,000	50,000	5,00,000
Shares Issued during the year	9,76,908	97,69,080	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,26,908	1,02,69,080	50,000	5,00,000

**Note 3: Reserves & Surplus**

Particulars	AS at March 31, 2020	AS at March 31, 2019
<b>a. Securities Premium Account</b>		
Opening Balance	-	-
Add : Securities premium credited on Share issue	8,30,37,180	-
Less : Premium Utilised for various reasons	-	-
<b>Closing Balance</b>	<b>8,30,37,180</b>	<b>-</b>
<b>b. Surplus</b>		
Opening balance	42,28,196	41,81,966
(+) Net Profit/(Net Loss) For the current year	82,38,355	46,230
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
<b>Closing Balance</b>	<b>1,24,66,551</b>	<b>42,28,196</b>
<b>Total</b>	<b>9,55,03,731</b>	<b>42,28,196</b>

**Note 4: Long Term Borrowings**

Particulars	AS at March 31, 2020	AS at March 31, 2019
<b>Secured</b>		
<b>a. Term loans</b>		
(i) From Others:		
Ocean Spark Projects Private Limited	8,62,000	9,28,000
	8,62,000	9,28,000
<b>b. Unsecured</b>		
(i) Loans and advances from related parties		
From Directors	-	-
(ii) Other Loans and Advances	-	31,680
<b>Total</b>	<b>9,59,680</b>	<b>9,59,680</b>



For Precision Metaliks Pvt.Ltd. For Precision Metaliks Pvt.Ltd.

J. Raja Ramani  
Director

N. Padmaja  
Director

**Note 5: Trade Payables**

Particulars	AS at March 31,2020	AS at March 31,2019
a. Outstanding for a period more than six months from the date they are due for payment	2,24,08,539	1,83,48,824
b. Others		
i. Secured, considered good	-	-
ii. Unsecured, considered good	-	-
iii. Unsecured, considered doubtful	-	-
<b>Total</b>	<b>2,24,08,539</b>	<b>1,83,48,824</b>

**Note 6: Other Current Liabilities**

Particulars	AS at March 31,2020	AS at March 31,2019
<b>A. Other payables</b>		
Freight and handling payable	-	70,110
Audit Fee Payable	-	30,000
Chandlas Securities Pvt Ltd	61,00,000	61,00,000
Employee Benefits	47,500	-
Statutory dues	80,000	-
Others	-	-
<b>Total</b>	<b>62,27,500</b>	<b>62,00,110</b>

**Note 7: Short Term Provisions**

Particulars	AS at March 31,2020	AS at March 31,2019
Provision For Income Tax (Net off Advance tax)	13,07,306	22,430
Provision for interest on tds	18,452	-
<b>Total</b>	<b>13,25,758</b>	<b>22,430</b>

**Note 8A : Long-term loans and advances**

Particulars	AS at March 31,2020	AS at March 31,2019
Advance towards Purchase of Machinery	3,48,00,000	-
<b>Total</b>	<b>3,48,00,000</b>	<b>-</b>

**Note 9: Current Investments**

Particulars	AS at March 31,2020	AS at March 31,2019
Opening balances	2,29,37,000	2,09,37,000
(+) New investments	10,00,000	20,00,000
<b>Total</b>	<b>2,39,37,000</b>	<b>2,29,37,000</b>

**Note 10: Inventories**

Particulars	AS at March 31,2020	AS at March 31,2019
Raw Materials	77,00,000	-
<b>Total</b>	<b>77,00,000</b>	<b>-</b>

**Note 11: Trade Receivables**

Particulars	AS at March 31,2020	AS at March 31,2019
Unsecured, considered good	5,28,45,187	4,98,580
<b>Total</b>	<b>5,28,45,187</b>	<b>4,98,580</b>



For Precision Metaliks Pvt.Ltd, For Precision Metaliks Pvt.Ltd.

J. Raju Director

N. Padmeja Director

**Note 12: Cash and cash equivalents**

Particulars	AS at March 31,2020	AS at March 31,2019
a. Balances with banks	16,912	9,979
b. Cheques, drafts on hand		-
c. Cash on hand	7,26,426	4,32,214
<b>Total</b>	<b>7,43,338</b>	<b>4,42,193</b>

**Note 13: Short Term Loans and Advances**

Particulars	AS at March 31,2020	AS at March 31,2019
(i)Abhishek business private limited	8,17,563	7,02,063
(ii)S Vijaya kumar	25,00,000	25,00,000
(iii)BSN Raju	6,50,000	6,50,000
<b>Others</b>		-
(i) Advance paid for internet connection		1,425
<b>Total</b>	<b>39,67,563</b>	<b>38,53,488</b>

**Note 14: Other Current Assets**

Particulars	AS at March 31,2020	AS at March 31,2019
Rent Advance	87,590	87,590
Rent Deposits	1,00,000	1,00,000
Deposits	33,32,910	19,74,910
Duties and Taxes (IGST)	5,34,414	77,556
MAT Credit	13,07,306	
<b>Total</b>	<b>53,62,220</b>	<b>22,40,056</b>

**Note 15: Revenue from operations**

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
a. Sale of products	22,17,71,050	3,83,000
b. Sale of services	-	25,000
c. Other income	-	-
<b>Total</b>	<b>22,17,71,050</b>	<b>4,08,000</b>



For Precision Metaliks Pvt.Ltd.

J. Raju Ramani

Director

For Precision Metaliks Pvt.Ltd.

N. Padmeja

Director

Note 16: Other Income

Particulars	For the year	For the year
	ended 31 March 2020	ended 31 March 2019
Rent received	0	1,20,000
Interest on FD	24,609	-
<b>Total</b>	<b>24,609</b>	<b>1,20,000</b>

Note 17: Cost of materials consumed

Particulars	For the year	For the year
	ended 31 March 2020	ended 31 March 2019
Opening stock at the Beginning of the year	-	-
Add :Purchases	21,16,35,500	-
	21,16,35,500	-
Less: Closing Stock at the end of the year	77,00,000	-
<b>Total</b>	<b>20,39,35,500</b>	<b>-</b>

Note 18: Employee Benefits Expense

Particulars	For the year	For the year
	ended 31 March 2020	ended 31 March 2019
(a) Salaries and incentives	3,54,500	38,922
(b) Contributions to PF and other funds	-	-
(c) Staff welfare	-	-
<b>Total</b>	<b>3,54,500</b>	<b>38,922</b>

NOTE 19 -Other Expenses

Particulars	For the year	For the year
	ended 31 March 2020	ended 31 March 2019
	Rs	Rs
Bank charges	71,573	2,042
Miscellaneous	1,28,609	63,325
Office maintenance	88,709	-
Processing Charges	15,49,118	-
Printing & Stationary	18,000	-
Rent	51,29,278	1,75,640
Travelling & Conveyance	3,550	-
Visiting officer expenses	3,400	-
Computer expenses	14,160	-
Consultancy and other professional charges	1,92,000	55,600
Electricity expenses	6,67,850	-
Internet expenses	25,233	14,185
Interest on TDS	18,452	-
ROC Fees	52,800	-
Business promotion expenses	12,000	-
Rates & Taxes	76,984	-
Audit expenses	9,700	4,500
Audit fee	50,000	30,000
	-	-
<b>Total</b>	<b>81,11,416</b>	<b>3,45,292</b>



For Precision Metaliks Pvt.Ltd.

J. N. Kumar  
Director

For Precision Metaliks Pvt.Ltd.

N. Padmaja  
Director

**Note 8: Fixed Assets Schedule**

S No	Fixed Assets	Gross Block					Accumulated Depreciation				Net Block				
		Balance as at 31 March 2019	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31 March 2020	Balance as at 31 March 2019	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31 March 2020	Balance as at 31 March 2019	Balance as at 31 March 2020		
a	Tangible Assets														
	Plant and Equipment	2,35,961	60,77,385			63,13,346				1,46,795	3,06,441			89,166	58,60,110
	Furniture and Fixtures	4,25,275	13,81,381			4,25,275				2,37,720	35,326			1,87,555	1,52,229
	Buildings					13,81,381					21,812			-	13,59,569
	Total	6,61,236	74,58,766	-	-	81,20,002				3,84,515	3,63,579	-	7,48,094	2,76,741	73,71,928

For Precision Metaliks Pvt.Ltd.

J. Rajanani

Director

For Precision Metaliks Pvt.Ltd.

N. Padmaja

Director

